

केनरा बँक



Canara Bank

(Government of India Undertaking)

ASSET RECOVERY MANAGEMENT (ARM) BRANCH,
PLOT NO 3, MGM ROAD, SURANANAGAR, CHHATRAPATI SAMBHAJINAGAR -431003
(MAHARASHTRA)

Email: cb6820@canarabank.com Phone – +91 8208244460

Ref: 06/ARMABD/SALE NOTICE/2024

Date: 16/02/2024

To

1. **Gajanan shankarrao ghorpade**
Flat No A-11, Kalyani Gurumukh
Apartment, Near SSC Board , Station
Road , Usmanpura, Aurangabad-431001
2. **Nanda Gajanan Ghorpade**
Flat No A-11, Kalyani Gurumukh
Apartment, Near SSC Board , Station
Road , Usmanpura, Aurangabad-431001
3. **Nandkumar Subhash Jadhav**
R/O Flat NO 2,
Saket Apartment,
ABC Housing Society NO.3,
Bijali Nagar Road,
Pavan Nager Chinchwad Pune.
4. **Prasad Gajanan Ghorpade**
Flat No A-11, Kalyani Gurumukh
Apartment, Near SSC Board , Station
Road , Usmanpura, Aurangabad-431001
5. **Mohan Gurunath Joshi**
R/O 281/01, Saineshwar Housing Society ,
Bajaj Nagar,Thakare Chowk,
Waluj Aurangabad. 431 136
6. **Kaduchand Bhanudas Shete**
R/O United Gensets Pvt Ltd
B 10/2 adjucent to Colgalte Company,
Waluj MIDC Aurangabad 431 136.
7. **Hema Nandkumar Jadhav**
R/O Flat NO 2,Saket Apartment,ABC
Housing Society NO.3,Bijali
Nagar Road,Pavan Nager
Chinchwad Pune.



ASSET RECOVERY MANAGEMENT (ARM) BRANCH,
PLOT NO 3, MGM ROAD, SURANANAGAR, CHHATRAPATI SAMBHAJINAGAR -431003
(MAHARASHTRA)

Email: cb6820@canarabank.com Phone – +91 8208244460

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, ARM Aurangabad Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM Aurangabad Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

 **CANARA BANK**
U. A. M.
Authorised Officer
Aurangabad
AUTHORISED OFFICER
CANARA BANK



ENCLOSURE – SALE NOTICE

(Auction Sale Notice for Sale of Immovable Properties)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged / charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of **Asset Recovery Management (Arm) Branch, Chhatrapati Sambhajnagar** of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on **21/03/2024**, for recovery of **Rs 2,05,52,368/- (Rupees Two Crore Five Lakhs Fifty Two Thousand Three Hundred Sixty Eight Only)** due to the ARM Chhatrapati Sambhajnagar Branch of Canara Bank from **M/s Jyoti Prasad Paper Mill PVT LTD** . The reserve price will be **Rs 98,05,000/- (Rupees Ninety Eight Lakhs Five Thousand Only)** and the earnest money deposit will be **Rs.9,80,500/- (Rupees Nine Lakhs Eighty Thousands Five Hundred only)**. The Earnest Money Deposit shall be deposited on or before **20/03/2024 upto 5.00 pm**.

Details and full description of the immovable property with known encumbrances, if any: There is no encumbrance to the knowledge of the bank.

Address of the Property:

Factory Land and Building situated at Gut No. 26 , Adm. 55-R and Potkharab 5-R total adm. 60-R , Industrial NA area ADM 3024 sq mtr , Eklehra near Vitawa village , Taluka Gangapur, Dist Chhatrapati Sambhajnagar 431 136.

Boundaries of the property:

North: PROPERTY OF MR. KASHINATH BHIMA

South: PROPERTY OF MR. KAILASH DAMODHAR


East : SHIV / ROAD

West: PROPERTY OF MR. KASHINATH GAIKWAD

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, ARM Branch, Chhatrapati Sambhajnagar of Canara Bank, Mobile No. +91 82082 44460 during office hours on any working day.

DATE: 16/02/2024

PLACE: CHHATRAPATI SAMBHAJINAGAR

 **CANARA BANK**
(Signature)
Authorised Officer
ARM Branch (6820), Aurangabad
AUTHORISED OFFICER
CANARA BANK





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Canara Bank

(Government of India Undertaking)

ASSET RECOVERY MANAGEMENT (ARM) BRANCH,
PLOT NO 3, MGM ROAD, SURANANAGAR, CHHATRAPATI SAMBHAJINAGAR -431003
(MAHARASHTRA)

Email: cb6820@canarabank.com Phone – +91 8208244460

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED
16/02/2024**

1.	Name and Address of the Secured Creditor	Canara Bank, Asset Recovery Management (ARM) Branch, Plot no-03, MGM Road, Surananagar, Chhatrapati Sambhajanagar -431001 (Maharashtra)
2.	Name and Address of the Borrowers and Guarantors	Borrower Address: M/s Jyoti Prasad Paper Mill PVT Ltd Gut No 26, Eklehra near Vitawa Village, Taluka Gangapur Dist Chhatrapati Sambhajanagar 431 136 Guarantors- 1) Gajanan Shankarrao Ghorpade. Flat No A-11, Kalyani Gurumukh Apartment, Near SSC Board , Station Road , Usmanpura, Aurangabad-431001 2) Nanda Gajanan Ghorpade Flat No A-11, Kalyani Gurumukh Apartment, Near SSC Board , Station Road , Usmanpura, Aurangabad-431001 3) Nandkumar Subhash Jadhav R/O Flat NO 2, Saket Apartment, ABC Housing Society NO.3, Bijali Nagar Road, Pavan Nager Chinchwad Pune. 4) Prasad Gajanan Ghorpade Flat No A-11, Kalyani Gurumukh Apartment, Near SSC Board , Station Road , Usmanpura, Aurangabad-431001 5) Mohan Gurunath Joshi R/O 281/01, Saineshwar Housing Society , Bajaj Nagar, Thakare Chowk, Waluj Aurangabad. 431 136 6) Kaduchand Bhanudas Shete R/O United Gensets Pvt Ltd B 10/2 adjacent to Colgalte Company, Waluj MIDC Aurangabad 431 136 7) Hema Nandkumar Jadhav R/O Flat NO 2, Saket Apartment, ABC Housing Society NO.3, Bijali Nagar Road, Pavan Nager Chinchwad Pune.
3.	Total liabilities as on 16/02/2024	Rs 2,05,52,368/- (Rupees Two Crore Five Lakhs Fifty Two Thousand Three Hundred Sixty Eight Only) Interest thereon + other charges
4.	(a) Mode of Auction	E-auction



(b) Details of Auction service provider	M/s. Canbank Computer Services Ltd through website https://www.indianbankseuction.com
(c) Date and Time of Auction	21/03/2024 AND TIME : 11.00 am
(d) Place of Auction	Online

5. The reserve price, earnest money deposit, date of deposit of earnest money is as under:

Reserve Price	EMD	Last Date of Deposit of EMD
Rs 98,05,000/- (Rupees Ninety Eight Lakhs Five Thousand Only)	Rs.9,80,500/- (Rupees Nine Lakhs Eighty Thousands Five Hundred only).	20/03/2024 till 05.00 PM

6. Details and Full description of the immovable property:

Factory Land and Building situated at Gut No. 26 , Adm. 55-R and potkharab 5-R , total adm. 60-R , Industrial NA area ADM 3024 sq mtr , Eklehra near Vitawa village , Taluka Gangapur, Dist Chhatrapati Sambhajinagar 431 136.

Boundaries of the property:

North: PROPRTY OF MR. KASHINATH BHIMA

South: PROPERTY OF MR. KAILASH DAMODHAR

East : SHIV / ROAD

West: PROPERTY OF MR. KASHINATH GAIKWAD

7. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://indianbankseuction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorized Officer, on 19/03/2024 between 10 AM to 5.00 PM.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand Draft in favor of Authorized Officer, Canara Bank, ARM Branch, Chhatrapati Sambhajinagar or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch Chhatrapati Sambhajinagar, Account No. 209272434 IFSC Code **CNRB0002576** on or before 20/03/2024 upto 5.00 pm.
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s. Canbank Computer Services Ltd, 218, J P Royale, 1st Floor,

- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, Regional Office Chhatrapati Sambhajinagar I situated at Vignesh Tower, Surana Nagar, Seven Hills, Jalna Road, Chhatrapati Sambhajinagar or ARM Branch Chhatrapati Sambhajinagar who as a facilitating centre shall make necessary arrangements.
- o) For further details contact Authorised Officer, Canara Bank, ARM Branch Chhatrapati Sambhajinagar (Mobile No. **+91 82082 44460**) e-mail id cb6820@canarabank.com or the service provider provider M/s. Canbank Computer Services Ltd, 218, J P Royale, 1st Floor, Sampige Road, 2nd Main, Near-Market, Malleshwaram, Bengaluru, Karnataka 560003, Email- ccsleauction@gmail.com; eauction@ccsl.co.in Contact No. +91 94806 91777, +91 88805 31165, +91 88984 18010, +91 80 2346 9661 / 62 / 64 / 65

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

PLACE : CHHATRAPATI SAMBHAJINAGAR
DATE : 16/02/2024


Authorised Officer
AUTORISED OFFICER
CANARA BANK

